



OFFICIAL AGENDA
THE MAYOR AND BOARD OF ALDERMEN
OF THE
CITY OF STARKVILLE, MISSISSIPPI

RECESS MEETING OF THURSDAY, MAY 21, 2015
5:30 P.M, CONFERENCE ROOM,
STARKVILLE CITY HALL
101 EAST LAMPKIN STREET

I. CALL THE MEETING TO ORDER

II. PLEDGE OF ALLEGIANCE AND A MOMENT OF SILENCE

III. BOARD BUSINESS

A. RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2015, OF THE CITY OF STARKVILLE, MISSISSIPPI, IN THE PRINCIPAL AMOUNT OF TWO MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$2,700,000).

B. REQUEST APPROVAL TO DESIGN AND BUILD RESTROOMS, AND CONDUCT OTHER LIGHT IMPROVEMENTS, AT THE J. L. KING PARK AND SPLASHPAD. THE CITY OF STARKVILLE SHALL ACT AS THE GENERAL CONTRACTOR FOR THIS REQUEST. THE FUNDING SHALL BE AN APPROPRIATION OF 2% PARK IMPROVEMENT REVENUE IN AN AMOUNT NOT TO EXCEED \$55,000.00.

XVI. ADJOURN UNTIL JUNE 2, 2015 @ 5:30 IN THE COURT ROOM AT CITY HALL LOCATED AT 101 EAST LAMPKIN STREET.

The City of Starkville is accessible to persons with disabilities. Please call the ADA Coordinator, Joyner Williams, at (662) 323-2525, ext. 121 at least forty-eight (48) hours in advance for any services requested.

RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2015, OF THE CITY OF STARKVILLE, MISSISSIPPI, IN THE PRINCIPAL AMOUNT OF TWO MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$2,700,000).

WHEREAS, the Mayor and Board of Aldermen of the City of Starkville, Mississippi (the "Governing Body" of the "Municipality"), acting for and on behalf of the City of Starkville, Mississippi, hereby finds, determines, adjudicates and declares as follows:

1. The Governing Body on April 21, 2015, did adopt a resolution directing that General Obligation Public Improvement Bonds, Series 2015 (the "Bonds"), of the Municipality in the principal amount of Two Million Seven Hundred Thousand Dollars (\$2,700,000) be offered for sale on sealed bids to be received until the hour of 4:00 o'clock p.m. on May 21, 2015.

2. As directed by the aforesaid resolution and as required by Section 31-19-25, Mississippi Code of 1972, notice of the sale of the Bonds was duly published in *The Starkville Daily News*, a newspaper published in and of general circulation in Oktibbeha County, Mississippi, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, said notice having been published in said newspaper at least two (2) times, said publication having been made in said newspaper on *April 28, 2015 and May 5, 2015*, and the first publication having been made at least ten (10) days preceding May 21, 2015, all as shown by the proof of publication of said notice attached hereto as **Attachment A**.

3. The City Clerk, acting on behalf of the Governing Body, did appear at the City Hall in the Municipality at 4:00 o'clock p.m. on May 21, 2015, to receive bids.

4. At said time and place _____ (____) bids for the Bonds (attached hereto as **Attachment B**) were received, examined and should be considered by the Governing Body, said bids having heretofore been presented by and being on file with the City Clerk.

5. The Governing Body finds and determines that the highest and best bid made for the Bonds on the basis of the lowest net interest cost over the life of the issue was made by

(the "Underwriter"), and further finds that said bid was accompanied by a cashier's check, certified check or exchange, payable to the Governing Body in the amount of Fifty-four Thousand Dollars (\$54,000) and issued or certified by a bank located in the State of Mississippi, as a guaranty that said bidder would carry out its contract and purchase the Bonds if its bid be accepted.

6. Pursuant to the Notice of Bond Sale for the Bonds, the Underwriter has the right to designate a Paying Agent subject to the approval of the Municipality. In order that the designation may be made in a timely fashion, the Mayor should be authorized to approve or disapprove the designation by the Underwriter.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY AS FOLLOWS:

SECTION 1. Award of Bonds. The Bonds are hereby awarded and sold to the Underwriter in accordance with the offer submitted to the Governing Body and attached hereto as **Attachment C**.

SECTION 2. Notation of Acceptance. The City Clerk is hereby authorized and directed to endorse upon a copy or duplicate of the aforesaid offer a suitable notation as evidence of the acceptance thereof, for and on behalf of the Municipality.

SECTION 3. Good Faith Checks. The good faith checks filed by all unsuccessful bidders (if any) shall forthwith be returned to them upon their respective receipts therefor and the good faith check filed by the successful bidder shall be retained by the Municipality as a guaranty that said bidder will carry out its contract and purchase the Bonds. If said successful bidder fails to purchase the Bonds pursuant to its bid and contract, the amount of such good faith check shall be retained by the Municipality as liquidated damages for such failure.

SECTION 4. Bond Details. The Bonds shall be in registered form; shall be dated and bear interest from June 1, 2015; shall be of the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one (1) upward in the order of issuance; shall be payable, both as to principal and interest, in lawful money of the United States of America at a bank or trust company to be designated by the Underwriter, subject to the subsequently approved by the Governing Body, said bank to act as paying agent, registrar and transfer agent for said Bonds; shall bear interest from the date thereof, payable on June 1, 2016, and semiannually thereafter on June 1 and December 1 of each year; and shall mature and become due and payable serially, with option of prior payment, as heretofore provided, on June 1 in the years and principal amounts and at the rates as follows:

<u>YEARS</u>	<u>AMOUNT</u>	<u>RATE</u>
2016	95,000	
2017	100,000	
2018	100,000	
2019	105,000	
2020	110,000	
2021	115,000	
2022	120,000	
2023	120,000	
2024	125,000	
2025	130,000	
2026	135,000	
2027	140,000	
2028	145,000	
2029	150,000	
2030	155,000	
2031	160,000	
2032	165,000	
2033	170,000	
2034	175,000	

2035	185,000	
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SECTION 5. Paying Agent. The Mayor is hereby authorized to approve or disapprove a paying agent to be designated by the Underwriter.

SECTION 6. Repealer. All orders, resolutions or proceedings of the Governing Body in conflict with the provisions of this resolution shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict.

SECTION 7. Effective Date. For cause, this resolution shall become effective immediately upon the adoption thereof.

Alderman _____ moved and Alderman _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Ben Carver	voted: _____
Alderman David Little	voted: _____
Alderman Scott Maynard	voted: _____
Alderman Roy A' Perkins	voted: _____
Alderman Jason Walker	voted: _____
Alderman Lisa Wynn	voted: _____
Alderman Henry Vaughn, Sr.	voted: _____

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted this, the 21st day of May, 2015.

City of Starkville, Mississippi

Parker Wiseman, Mayor

ATTEST:

Lesa Hardin, City Clerk

ATTACHMENT A
PROOF OF PUBLICATION

ATTACHMENT B
BIDS RECEIVED

ATTACHMENT C
WINNING BID

SUPPLEMENTAL BOND TRANSCRIPT CERTIFICATE

**STATE OF MISSISSIPPI
OKTIBBEHA COUNTY**

I, Lesa Hardin, the duly qualified and acting City Clerk of the City of Starkville, Mississippi (the "Municipality"), hereby certify that the attached and foregoing pages included in this supplemental bond transcript certificate constitute a full, true and complete supplemental transcript of all of the proceedings of the Mayor and Board of Aldermen (the "Governing Body") of the Municipality subsequent to _____, 2015 which relate to and/or affect the issuance of the Two Million Seven Hundred Thousand Dollars (\$2,700,000), dated June 1, 2015 (the "Bonds").

I further certify that this transcript includes all legal papers pertaining to the issuance of the Bonds subsequent to _____, 2015, including excerpts of minutes of meetings of the Governing Body of the Municipality, resolutions and proofs of publication, all of which are on file in my office in the City Hall.

I further certify that none of these proceedings or resolutions of the Governing Body of the Municipality in the matter of the issuance and sale of the Bonds have been amended, modified, vacated or rescinded in any manner, except as may be indicated; that all resolutions contained herein have been submitted to and approved by the Mayor of the Municipality; and that no appeal has been taken from any of the actions of the Governing Body of the Municipality in connection with said matter.

I further certify that there is no litigation now pending or threatened in any way involving the issuance and sale of the Bonds.

WITNESS MY SIGNATURE AND THE OFFICIAL SEAL OF THE CITY OF STARKVILLE, MISSISSIPPI, this the ____ day of _____, 2015.

CITY OF STARKVILLE, MISSISSIPPI

Lesa Hardin, City Clerk

SUBMITTED TO AND APPROVED BY:

(SEAL)

Parker Wiseman, Mayor



**CITY OF STARKVILLE
RECOMMENDATION FOR BOARD ACTION**

AGENDA ITEM NO: III.B.
AGENDA DATE: 05-21-2015
PAGE: 1

SUBJECT: Starkville Parks Advisory Board, request approval to design and build restrooms, and conduct other light improvements, at the J. L. King Park and Splashpad. The City of Starkville shall act as the general contractor for this request. The funding shall be an appropriation of 2% Park Improvement Revenue in an amount not to exceed \$55,000.00.

AMOUNT & SOURCE OF FUNDING:

FISCAL NOTE: N/A

**REQUESTING
DEPARTMENT:**

**DIRECTOR'S
AUTHORIZATION:** Herman Peters

FOR MORE INFORMATION CONTACT:

AUTHORIZATION HISTORY:

SUGGESTED MOTION: REQUEST APPROVAL TO DESIGN AND BUILDING RESTROOMS, AND CONDUCT OTHER LIGHT IMPROVEMENTS, AT THE J. L. KING PARK AND SPLASHPAD. THE CITY OF STARKVILLE SHALL ACT AS THE GENERAL CONTRACTOR FOR THIS REQUEST. THE FUNDING SHALL BE AN APPROPRIATION OF 2% PARK IMPROVEMENT REVENUE IN AN AMOUNT NOT TO EXCEED \$55,000.00.